

# JACOB'S CIRCLE NEWS

Welcome new Jacob's  
Circle members!

- Jeffrey Klein, New Hyde Park, NY
- Dr. Ira Jacobson, North Palm Beach, FL



INSIDE THIS ISSUE: *A Message from the Chair* | *Marcia Kaplan-Mann* | *In Loving Memory: The Brill Family* | *The Legacy IRA Act*

Contact us at 212-223-7758 to get started.  
Visit us at [plannedgiving.friendsofyadsarah.org](https://plannedgiving.friendsofyadsarah.org)

# JACOB'S CIRCLE NEWS

FALL 2023



## A MESSAGE FROM THE CHAIR

Dear Jacob's Circle Members,

Welcome to the Fall 2023 issue of Jacob's Circle News!

As someone who has dedicated my life to public health, I can attest to the incredible impact that Yad Sarah has had on communities across Israel. The numbers speak for themselves: Yad Sarah has touched the lives of countless individuals by providing essential services and support where it is needed most.

I am honored to be a Yad Sarah board member and greatly impressed by the organization's hard work and impact on the people of Israel. For this reason, my husband and I have included Yad Sarah in our estate plans. As a fellow legacy donor, I enjoy recognizing Yad Sarah's Jacob's Circle members in this newsletter.

As Chair of Jacob's Circle, I am excited to bring you another event, exclusive to our Jacob's Circle members: A special lecture on "Ancient Near Eastern and Jewish Magic" with Dr. Tzvi Abusch, Professor

Emeritus of Assyriology and Ancient Near Eastern Religion at Brandeis University. Dr. Abusch will discuss Mesopotamian magic and then turned to the magic of the Hebrew Bible, literature of the Second Temple, and rabbinic literature. Keep an eye out for the date for this exciting event!

With best regards,



**Pamela Wolf, Chair**

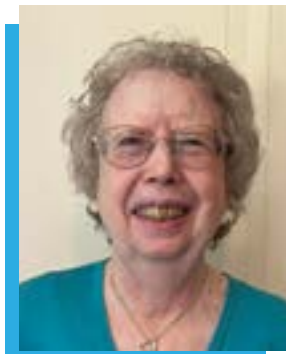
Jacob's Circle

Friends of Yad Sarah Board Member

P.S. Have you included Friends of Yad Sarah in your estate plans? Let us know and join the growing group of Jacob's Circle members who proudly stand with Israel and Yad Sarah.

# MARCIA KAPLAN-MANN

## BROOKLYN, NY



Marcia Kaplan-Mann is a retired elementary school teacher who has received honors for her commitment to community service and philanthropy.

Growing up, Marcia's parents gave to charity and encouraged her to do the same. So, when her father, a World War II veteran, passed in the 1980s, Marcia

was looking for an organization in Israel that she could support – one that she felt comfortable with and had a truly impactful mission. During a trip to Israel, friends and family recommended she visit Yad Sarah in Jerusalem. "I left my visit to Yad Sarah impressed and inspired," said Marcia. "That is when I decided to make donations to the wonderful organization."

She admires Yad Sarah's central value of providing compassionate care and access to medical equipment to the people of Israel. When her late husband – Michael - fell ill, Marcia truly understood the need for a lending center for

medical equipment. She had to purchase some equipment but was able to borrow others from a loan closet in her area. After experiencing this need first-hand, Marcia makes a point to donate equipment to loan closets.

In fact, Marcia is associated with more than 20 charitable organizations – including Environmental Quest, which she started with her late husband, Michael.

It's an honor that Friends of Yad Sarah is one of the organizations Marcia supports – through annual gifts, a gift annuity, and the designation of a bequest – all to help ensure the organization's vital programs are able to continue. The gift annuity allows Marcia to receive income and generous tax benefits during her lifetime and the bequest gives her the flexibility to access the funds during her lifetime and ensures the funds are directed to the organization after her death. Impressed by a meeting with a volunteer from Beit Shemesh, Marcia makes outright gifts to support Yad Sarah's programs and services at that branch.

**"I left my visit to Yad Sarah impressed and inspired."**

## IN LOVING MEMORY OF THE BRILL FAMILY

In April 2023, Yad Sarah hosted a dedication ceremony to recognize a generous donation from Steven Brill, a lawyer from New York who consistently supported Yad Sarah during his lifetime.

The Brills – Steven, his mother Judith, and his father Jacob – had four generations of family in Israel. As a result, Israel was close to their hearts.

Upon passing in January 2023, Steven's bequest was actualized and will help Yad Sarah to continue its vital work in Israel. During the dedication ceremony, Yad Sarah placed a commemorative leaf plaque at the entry of Yad Sarah House in Jerusalem to honor Steven J. Brill, his parents, and their legacy of philanthropy.



Brill Family relatives celebrating the dedication of a plaque at Yad Sarah House in Jerusalem

# THE LEGACY IRA ACT

In 2015, the Internal Revenue Code section 408(d) (8) became permanent, allowing individuals to direct Qualified Charitable Distributions (QCDs) from an IRA to public charities in any calendar year up to a total of \$100,000, free of any income tax. As a result, individuals may take tax-free Required Minimum Distributions (RMDs) by directing them as gifts to public charities.

As of January 2023, there are specific rules that enable individuals to use QCDs from IRAs tax-free to establish life income plans that include Charitable Gift Annuities (CGAs) and Charitable Remainder Trusts (CRTs). Individuals aged 70 ½ or older may use up to \$50,000 in one calendar year to establish one or more CGAs and/or CRTs.

Among additional rules are the following:

- The beneficiary of the CGA or CRT may only be the IRA owner and/or spouse.
- All annual payments made to the beneficiary must be taxed as ordinary income.
- There will be no income tax charitable deduction for the amount contributed from the IRA to establish the CGA and/or CRT. The same rule applies generally to any QCD.
- The benefits provided in the CGA and/or CRT may not be assigned.
- If both spouses have IRAs and establish a joint and survivor CGA and/or CRT, they may apply \$100,000 (\$50,000 each) to establish the life income plan.
- The CGA or CRT established with QCD distributions cannot be added to, nor have added to it, funds that are not QCD withdrawals.
- The use of \$50,000 in QCDs to establish a life income plan will be counted toward the \$100,000 QCD limitation for the calendar year in which the QCDs are used.
- A QCD withdrawal of up to \$50,000 in a single calendar year may count toward the tax-free RMD amount.

May we help you with this decision? We would love to include you as a member of Jacob's Circle during your



lifetime and partner with you so the critical work of Yad Sarah in Israel will always be there for people in need.

Kindly contact Adele Goldberg at [212-223-7758](tel:212-223-7758) or [adele@friendsofyadsarah.com](mailto:adele@friendsofyadsarah.com). Let us show you how to make your tax-free RMD withdrawal for a Yad Sarah lifetime CGA.